



I, Manon Losier, the duly appointed General Counsel and Secretary of the Financial and Consumer Services Commission, hereby certify that this blanket order was approved by Members of the Commission at a meeting held on 16 May 2016, with an effective date of 24 May 2016.

IN THE MATTER OF THE *SECURITIES ACT*, S.N.B. 2004, c. S-5.5 (the “Act”)

AND

IN THE MATTER OF EXEMPTION FROM THE REQUIREMENT TO FILE REPORTS OF EXEMPT DISTRIBUTION IN ELECTRONIC FORMAT ON SEDAR FOR DISTRIBUTIONS BY COMMUNITY ECONOMIC DEVELOPMENT CORPORATIONS OR ASSOCIATIONS

Blanket Order 13-503

Section 208

WHEREAS:

1. Terms defined in the *Securities Act* or National Instrument 14-101 *Definitions* have the same meaning in this Blanket Order.

2. In this Blanket Order:

“CEDC” means a community economic development corporation or association that is registered under section 13.3 of the *Small Business Investor Tax Credit Act*;

“Form 45-106F1” means Form 45-106F1 *Report of Exempt Distribution*;

“LR 45-509” means Local Rule 45-509 *Community Economic Development Corporations or Associations*;

“NI 13-101” means National Instrument 13-101 *System for Electronic Document Analysis and Retrieval (SEDAR)*;

3. Pursuant to subsection 2.1(1) of NI 13-101, filers are required to make electronic filings. This includes every issuer, other than a foreign issuer (SEDAR) that is required or otherwise is proposing to file a document under securities legislation or securities directions;

4. Pursuant to subsection 2.2(1) of NI 13-101, an electronic filer is required to file the documents listed under Appendix A *Mandated Electronic Filings* of NI 13-101 in electronic;

5. Effective 24 May 2016, Form 45-106F1 is included under Section II “Other Issuers (Reporting/Non-Reporting)” of Appendix A of NI 13-101;

6. Pursuant to section 20 of LR 45-509, no later than 30 days after the date of each closing of an offering, the CEDC must deliver a completed Form 45-106F1 to the Executive Director;

AND UPON the Commission being satisfied, having considered the interests of investors and the financing needs of CEDC's, that, subject to the conditions of this Blanket Order, it is appropriate to provide exemptions to CEDC's from the Part 2 *Electronic Filing Requirements* of NI 13-101 with respect to the filing of Form 45-106F1 in accordance with section 20 of LR 45-509;

IT IS ORDERED, pursuant to section 208 of the *Act* that:

7. The Part 2 *Electronic Filing Requirements* under NI 13-101 do not apply to the delivery of a completed Form 45-106F1 to the Executive Director by a CEDC under LR 45-509;
8. This order comes into effect on 24 May 2016.

Dated at Saint John, New Brunswick, this 24th day of May 2016.

"Original signed by"

Manon Losier
General Counsel and Secretary of the
Financial and Consumer Services Commission