



Subscription Agreement

To: _____ (the “Community Economic Development Corporation or Cooperative” or “CEDC”)

Subscription

The undersigned subscribes for a total of _____ shares of the CEDC, at a price of \$_____ per share. Enclosed herewith is a **cheque or bank draft** in the amount of \$_____ (minimum of \$_____), payable to _____ (name of CEDC), in trust, representing payment in full for the shares (the “Subscription Price”).

The undersigned acknowledges that the undersigned:

- a) has received a copy of the CEDC’s Form 45-509F1 *Offering Document For Community Economic Development Corporations and Cooperatives* (“**Offering Document**”) as prepared in accordance with the provisions of Local Rule 45-109 *Community Economic Development Corporations and Cooperatives* with regard to the sale of the shares and further acknowledges that the undersigned is aware of and understands its contents including the section respecting “Resale Restrictions”;
- b) has received and obtained all of the information regarding the CEDC that the undersigned requires prior to making this subscription and that the undersigned’s subscription has not been solicited in any way contrary to the provisions of the *Securities Act* (New Brunswick) and the regulations thereto;
- c) understands that if the minimum offering hereunder has not been achieved by _____ (date), the offering will be withdrawn and the proceeds of subscriptions will be returned to investors without interest;
- d) understands that this subscription is given for valuable consideration and shall not be withdrawn or revoked by the undersigned after midnight on the second business day after either: the CEDC receives this subscription; or the day the CEDC notifies the undersigned of an amendment to the offering document. The acceptance of this subscription shall be effective upon delivery to the CEDC and the tender of the full Subscription Price by cheque or bank draft;
- e) understands that such funds will be held, in trust, on account of the undersigned until the minimum offering achieved. After the minimum offering of _____ shares has been achieved, and the shares issued and registered therefore, subscription funds will be available for investment upon request by the CEDC; and

Sales Agent		
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