

Notice and Request for Comment – Publication of proposed Financial and Consumer Services Commission of New Brunswick Local Rule 81-512 *Rescission of Purchase of Mutual Fund Security* (the “**Proposed Local Rule**”) under the New Brunswick *Securities Act*.

Substance and Purpose of Proposed Local Rule

The purpose of the Proposed Local Rule is to prescribe the amount (\$50,000) pertaining to the rescission of a purchase of a mutual fund security under section 160(1) of the New Brunswick *Securities Act*.

How to Provide your Comments

Comments are to be provided, in writing, by no later than **March 17, 2025** to:

Secretary
Financial and Consumer Services Commission of New Brunswick
85 Charlotte Street, Suite 300
Saint John, N.B. E2L 2J2
Toll Free: 866-933-2222
E-mail: secretary@fcnb.ca

We cannot keep submissions confidential. A summary of the written comments received during the comment period may be published.

Questions

If you have any questions, please refer them to:

Moira Goodfellow
Senior Legal Counsel, Securities
Financial and Consumer Services Commission of New Brunswick
Tel: 506-444-2575
Email: moira.goodfellow@fcnb.ca

Appendix

Appendix A – Proposed Local Rule 81-512 *Rescission of Purchase of Mutual Fund Security*



APPENDIX A

PROPOSED LOCAL RULE 81-512

RESCISSION OF PURCHASE OF MUTUAL FUND SECURITY

PART 1

INTERPRETATION

Definitions

1. (1) In this rule:
“Act” means the *Securities Act*.
- (2) The definitions contained in the *Act* apply to this rule, unless the terms in question are defined in this rule.

PART 2

RESCISSION OF PURCHASE OF MUTUAL FUND SECURITY

2. For the purposes of section 160(1) of the *Act*, the sum prescribed is \$50,000.

PART 3

COMING INTO FORCE

3. This rule comes into force on [Insert Date].