

The Road to Auto Insurance

Insurance is a tool for protecting yourself from financial loss. It can help cover the cost of unexpected events such as theft or damage.



WHAT DOES AUTO INSURANCE COVER?

Auto insurance can help cover the costs of things like:

- Damage you cause to other cars
- Injury to yourself & others
- Legal fees if you are sued

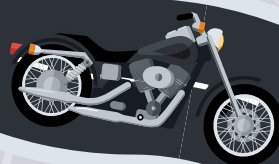
Note: Before buying ANY type of insurance make sure the agent is licensed on the Commission's Insurance Licence Database.¹

HOW MUCH WILL IT COST?

The price of insurance (premiums) depends on things like:

- Your vehicle & how you plan on using it
- Past driving offences
- The amount of coverage you want
- Your deductible

Note: Ask about discounts for buying more than one type of insurance policy (like home and car).

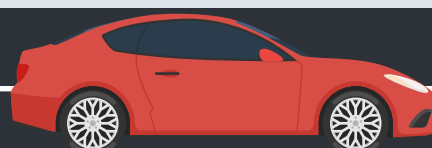


WHAT IS A DEDUCTIBLE?

The amount of your claim that you agree to pay before the insurer pays.

Example: You get in an accident and the damage is \$1000 and your deductible is \$300. You pay \$300 and your insurance company pays \$700.

Higher deductibles
=
lower premiums (payments)



Note: Shop around and compare both the coverage and the price. A cheaper policy may not offer the level of service or coverage you need.

1. FCNB.ca/check-now