AMENDMENTS TO

MULTILATERAL INSTRUMENT 51-105 ISSUERS QUOTED IN THE U.S. OVER-THE-COUNTER MARKETS

- 1. Multilateral Instrument 51-105 Issuers Quoted in the U.S. Over-the-Counter Markets is amended by this Instrument.
- **2. Section 1 is amended in the definition of "**OTC issuer**"**:
 - (a) in subparagraph (b)(iii) by replacing "Canadian National Stock Exchange" with "Canadian Securities Exchange", and
 - (b) in subparagraph (b)(viii) by replacing "Aequitas NEO Exchange Inc." with "Cboe Canada Inc.".
- 3. (1) This Instrument comes into force on September 19, 2025.
 - (2) In Saskatchewan, despite subsection (1), if this Instrument is filed with the Registrar of Regulations after September 19, 2025, this Instrument comes into force on the day on which it is filed with the Registrar of Regulations.