



**NOTICE OF ADOPTION OF  
LOCAL RULE 81-512 *RESCISSION OF PURCHASE OF MUTUAL FUND SECURITY***

**Introduction**

On May 8, 2025, the Financial and Consumer Services Commission of New Brunswick (**Commission**) approved the making of Local Rule 81-512 *Rescission of Purchase of Mutual Fund Security* (LR 81-512).

**Background**

On January 14, 2025, the Commission published notice of the proposed LR 81-512 for a 60-day comment period. The notice and request for comments was published in the Royal Gazette on July 2, 2025, later than customary, which allowed for an extended consultation period. There were no comments received during the original and subsequent comment period. As no comments were received, the Commission determined that a second comment period was not necessary.

**Substance and Purpose of the LR 81-512**

The purpose of LR 81-512 is to prescribe the amount (\$50,000) pertaining to the rescission of a purchase of a mutual fund security under section 160(1) of the New Brunswick *Securities Act*.

**Coming into Force**

Provided that approval is received by the Minister of Finance and Treasury Board, LR 81-512 will come into force on December 1, 2025.

A copy of the LR 81-512 is attached as Appendix “A”.

**Questions**

If you have any questions, please refer them to:

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Financial and Consumer Services Commission of New Brunswick  
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## **APPENDIX “A”**

### **LOCAL RULE 81-512 RESCISSION OF PURCHASE OF MUTUAL FUND SECURITY**

#### **PART 1 INTERPRETATION**

##### **Definitions**

1. (1) In this rule:  
“Act” means the *Securities Act*.
- (2) The definitions contained in the *Act* apply to this rule, unless the terms in question are defined in this rule.

#### **PART 2 RESCISSION OF PURCHASE OF MUTUAL FUND SECURITY**

2. For the purposes of section 160(1) of the *Act*, the sum prescribed is \$50,000.

#### **PART 3 COMING INTO FORCE**

3. This rule comes into force on December 1, 2025.