FINANCIAL AND CONSUMER SERVICES COMMISSION OF NEW BRUNSWICK

COMMISSION DES SERVICES FINANCIERS ET DES SERVICES AUX CONSOMMATEURS DU NOUVEAU-BRUNSWICK

NOTICE OF ADOPTION OF
LOCAL RULE 81-512 *RESCISSION OF PURCHASE OF MUTUAL FUND SECURITY*

Introduction

On October 16, 2025, the Financial and Consumer Services Commission of New Brunswick (**Commission**) approved the making of Local Rule 81-512 *Rescission of Purchase of Mutual Fund Security* (**LR 81-512**).

Background

On January 14, 2025, the Commission published notice of the proposed LR 81-512 on its website for a 60-day comment period. The notice and request for comments was published in the Royal Gazette on July 2, 2025. There were no comments received during the comment period. As no comments were received, the Commission determined that a second comment period was not necessary.

Substance and Purpose of the LR 81-512

The purpose of LR 81-512 is to prescribe an amount ($50,000) pertaining to the rescission of a purchase of a mutual fund security under section 160(1) of the New Brunswick *Securities Act*.

Coming into Force

Provided that approval is received by the Minister of Finance and Treasury Board, LR 81-512 will come into force on January 5, 2026.

A copy of the LR 81-512 is attached as Appendix "A".

Questions

If you have any questions, please refer them to:

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APPENDIX “A”

LOCAL RULE 81-512
RESCISSION OF PURCHASE OF MUTUAL FUND SECURITY

PART 1
INTERPRETATION

Definitions

1. **(1)** In this rule:

“*Act*” means the *Securities Act*.

(2) The definitions contained in the *Act* apply to this rule, unless the terms in question are defined in this rule.

PART 2
RESCISSION OF PURCHASE OF MUTUAL FUND SECURITY

2. For the purposes of section 160(1) of the *Act*, the sum prescribed is $50,000.

PART 3
COMING INTO FORCE

3. This rule comes into force on January 5, 2026.