Financial and Consumer Services Commission of New Brunswick

Citation: Revocation of Blanket Order 44-503 *Exemption from Certain Prospectus Requirements for Canadian Well-Known Seasoned Issuers*

(Order under subsection 205.1(1) of the Securities Act)

Date: November 28, 2025

Background

1. Blanket Order 44-503 *Exemption from Certain Prospectus Requirements for Canadian Well-Known Seasoned Issuers* (**BO 44-503**) came into effect on January 4, 2022, to provide an exemption from certain base shelf prospectus requirements for certain qualifying well-known seasoned issuers. With the enactment of amendments to National Instrument 44-102 *Shelf Distributions* on November 28, 2025, BO 44-503 will no longer be required.

2. Through a delegation order from the Commission to the Executive Director of Securities dated February 8, 2023 (**Delegation Order**), the Commission has delegated to the Executive Director of Securities the Commission's power under subsection 205.1(1) of the *Act* to make an order revoking or varying a decision of the Commission that has been made by the Executive Director pursuant to the Delegation Order.

Order

3. The Executive Director of Securities, considering that it would not be prejudicial to the public interest to do so, orders under subsections 205.1(1) of the *Act* that BO 44-503 is revoked.

Effective Date

4. This order comes into effect on November 28, 2025.

For the Commission:

"original signed by"

To-Linh Huynh
Executive Director of Securities