

FINANCIAL AND
CONSUMER SERVICES
COMMISSION OF
NEW BRUNSWICK



COMMISSION DES SERVICES
FINANCIERS ET DES SERVICES
AUX CONSOMMATEURS
DU NOUVEAU-BRUNSWICK

NOTICE OF RULE

MAKING OF:

MULTILATERAL INSTRUMENT 13-102 *SYSTEM FEES*

On November 7, 2025, the Minister of Finance and Treasury Board consented to the making of the amendments of the above-mentioned instrument. The amendments come into force on November 28, 2025.

The amendments raise system fees to align with projected operating costs for the next five years. Beginning November 2025, the Canadian Securities Administrators will increase system fees by 60% the first year, then apply 3% increases for the next four years to provide sufficient funding for national systems.

The amended Multilateral Instrument 13-102 *System Fees* will be uploaded on our website (FCNB.ca) when it comes into force on November 28, 2025. A printed version will also be available at our office:

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