



Example of Calculation – Transfer from LIF to RRIF

Account Balance on Jan 1*	100,000.00
NB LIF Maximum for 2026 (Age 50**)	<u>X 6.23197%</u>
Maximum Income Payable from LIF	6,231.97
	<u>X3</u>
Maximum Unlocking Amount	18,695.91

Account Balance on Jan 1	100,000.00
- Maximum Income Payable from	6,231.97
- Maximum Unlocking Amount	<u>18,695.91</u>
= NET BALANCE	75,072.12
Interest Rate	<u>X 1.06</u>
Projected Balance for 2027	79,576.45
NB LIF Maximum for 2027 (Age 51)	<u>X 6.26996%</u>
Projected maximum amount of income Payable in the following year.....	4,989.41

The amount Requested to be Transferred to RRIF	18,695.91
(The lesser of three times the Maximum Income Payable from LIF and 25% of the balance in the LIF)	

** The rate used in the calculation is determined by the age of the owner on December 31 of the year in which the transfer is made. (Example: Date of birth of the owner is November 15, 1976, and transfer is requested in March 2026. Therefore, the rate for age 50 would apply).