



NOTICE OF RULE

THE MAKING OF AMENDMENTS TO:

NATIONAL INSTRUMENT 81-101 *MUTUAL FUND PROSPECTUS DISCLOSURE*

NATIONAL INSTRUMENT 81-102 *INVESTMENT FUNDS*

NATIONAL INSTRUMENT 81-106 *INVESTMENT FUND CONTINUOUS DISCLOSURE*

NATIONAL INSTRUMENT 81-107 *INDEPENDENT REVIEW COMMITTEE FOR INVESTMENT FUNDS*

The Minister of Finance and Treasury Board is deemed to have consented to the making of amendments to National Instrument 81-101 *Mutual Fund Prospectus Disclosure*, National Instrument 81-102 *Investment Funds*, National Instrument 81-106 *Investment Fund Continuous Disclosure*, and National Instrument 81-107 *Independent Review Committee for Investment Funds* (**Amendments**) on April 13, 2026 after receiving related materials on February 10, 2026. The Amendments come into force on April 22, 2026.

The Amendments are designed to modernize the continuous disclosure framework for investment funds, aiming to improve the usefulness of investment fund information for investors while easing regulatory requirements for fund managers. Instead of overlapping statutory reporting obligations for related party transactions, a new standardized form has been introduced. The Amendments also eliminate certain required class or series-level disclosures from investment fund financial statements. These updates provide clear, consistent disclosure of relevant information about select related party transactions and eliminate the need to file repetitive, more frequent reports—all without compromising investor protection or market efficiency.

The Amendments will be uploaded on our website (www.FCNB.ca) when it comes into force. A printed version will also be available at our office:

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