



NOTICE OF RULE

THE MAKING OF AMENDMENTS AND CHANGES TO:

NATIONAL INSTRUMENT 31-103 *REGISTRATION REQUIREMENTS, EXEMPTIONS AND ONGOING REGISTRANT OBLIGATIONS*

COMPANION POLICY 31-103 *REGISTRATION REQUIREMENTS, EXEMPTIONS AND ONGOING REGISTRANT OBLIGATIONS*

NATIONAL INSTRUMENT 81-101 *MUTUAL FUND PROSPECTUS DISCLOSURE*

NATIONAL INSTRUMENT 81-102 *INVESTMENT FUNDS*

COMPANION POLICY 81-102 *INVESTMENT FUNDS*

NATIONAL INSTRUMENT 81-105 *MUTUAL FUND SALES PRACTICES*

COMPANION POLICY 81-105 *MUTUAL FUND SALES PRACTICES*

The Minister of Finance and Treasury Board is deemed to have consented to the making of the above-mentioned amendments to the National Instruments and changes to the Companion Policies (**Amendments and Changes**) on September 21, 2026, after receiving the related materials on July 23, 2026.

The Amendments and Changes come into force on October 1, 2026, except for amendments to National Instrument 31-103 *Registration Requirements, Exemptions and Ongoing Registrant Obligations*, which will come into force on January 1, 2027.

The Amendments and Changes clarify that a dealer may only act as a principal distributor for mutual funds in the same mutual fund family and require disclosure of principal distributor arrangements and compensation. They ensure that the deferred sales charge option is not available to investors purchasing mutual fund securities distributed by principal distributors.

The Amendments and Changes will be uploaded on our website (www.FCNB.ca) as they come into force. A printed version will also be available at our office:

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