

# Undertaking

**Texas Energy Management**, a business, maintaining an office at **1909 Central Drive, Suite 103, Bedford, Texas, USA**, undertakes to the **New Brunswick Securities Commission** that it will:

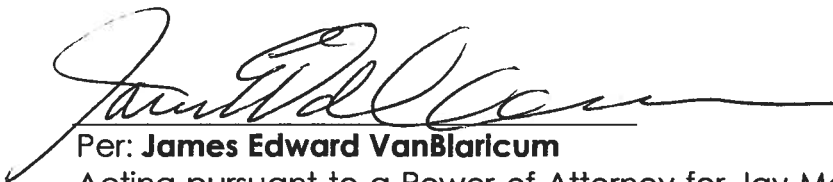
Not trade in securities, solicit the sale of securities, or render advice with respect to the sale or purchase of securities, in New Brunswick, Canada or with persons resident in New Brunswick, Canada, without having first sought and obtained proper registration authorizing such activities, pursuant to section 45 of the New Brunswick Securities Act, S.N.B. 2004, S-5.5 (the "Securities Act").

**Texas Energy Management** acknowledges that any failure to comply with this undertaking constitutes an offence pursuant to section 179(2)(e) of the *Securities Act*.

**Texas Energy Management** acknowledges that this undertaking, once executed, is a public document which may be published and publicly disclosed by the New Brunswick Securities Commission on its website or by other means.

Dated this 30 day of October 2012.

**Texas Energy Management**



Per: **James Edward VanBlaricum**

Acting pursuant to a Power of Attorney for Jay MacDonald Snyder, carrying on business as Texas Energy Management

